



Entrepreneurs **Fund**
GROW IN GOOD COMPANY

Creating success

We like to sail high on the S-curve. We invest for long term rewards and the peak of our S-curve can be anywhere between now and 2060. This does not mean we ignore the ability to translate investment into successful exits. Read for yourself a few of our more recent credits

Inge



Inge watertechnologies is a global leading provider of ultra filtration technology. It was acquired in 2011 by BASF to broaden its water platform.

REC



REC is a major player in the international solar energy industry. It is simply the most integrated solar energy company in the world. IPO May 2006 Oslo Stock Exchange.

Q-cells



This German company develops, produces and sells siliconbased photovoltaic and mono-crystalline cells to manufacturers of solar modules. IPO 2006 Frankfurt Stock Exchange. Market Cap Euro 5.2bn.

Celtel



Operating in Africa, Celtel builds and operates world-class communications networks. As Africa's mobile telecoms leader, it was acquired in 2005 by MTC Group for US\$3.36 billion.

Studiocom



Well ahead of today's trend for online communities and brand interaction, Studiocom has been creating award winning online brand experiences. Since 1998, it has worked with major US brands, winning the prestigious 'Best Online Community Website' for CokieMusic.com (now MyCoke.com). Studiocom was acquired by WPP in 2005.

MakeMusic



MakeMusic leads the world in software and systems for music educators and musicians. It is unique in creating, owning and licensing patented technologies to support the composition, arranging, teaching, learning and playing of music. MakeMusic is traded on the NASDAQ. Market Cap US\$38.6m.

We believe that planning (and planning ahead) is the strongest way to achieve capital growth. The proof of that is what we have achieved in our exits.

